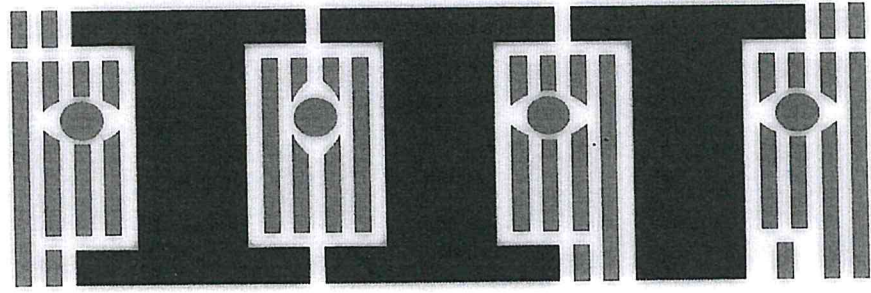


**Annual Accounts
2019-20**

भारतीय प्रौद्योगिकी संस्थान तिरुपति



TIRUPATI

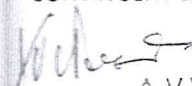
**INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI
TIRUPATI-517506**

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI
BALANCE SHEET AS ON 31/03/2020


SOURCES OF FUNDS	Schedule	2019-20	2018-19
Capital Fund	1	1,46,61,72,196	97,71,61,049
Corpus Fund	1A	-	
Designated/Endowment Funds/Project	2		
HEFA Loan (Secured Loan)		1,39,14,18,297	1,18,94,75,621
Project Accounts		-0	-0
Endowment Funds		8,40,000	
Current Liabilities & Provisions	3	14,04,68,900	5,35,80,983
Total		299,88,99,393	222,02,17,653

APPLICATION OF FUNDS	Schedule	2019-20	2018-19
FIXED ASSETS	4		
Tangible Assets		73,68,74,529	53,16,87,416
Intangible Assets		1,95,67,734	1,79,74,633
Capital Works-in-Progress		1,77,53,58,545	1,46,42,06,397
Investments from Earmarked/Endowment Funds	5	3,20,00,000	-
Investments - Others	6	30,29,30,438	8,22,17,000
Investments - Corpus		8,00,000	
Current Assets	7	12,98,69,741	12,36,32,206
Loans, Advances & Deposits	8	14,98,406	5,00,000
Total		299,88,99,393	222,02,17,653

SIGNIFICANT ACCOUNTING POLICIES 23
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24


Registrar
A.V.V. Prasad
REGISTRAR
Indian Institute of Technology
Tirupati

0 0


Director
Prof. K.N. Satyanarayana
Director
I.I.T. TIRUPATI

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI
INCOME AND EXPENDITURE AS ON 31/03/2020


Particulars	Sch No	2019-20	2018-19
Income			
Academic Receipts	9	7,21,56,298	2,67,45,697
Grants / Subsidies	10	44,91,00,000	-
Income from Investments	11	1,01,28,609	42,65,018
Interest earned / Accrued	12		-
Other Income	13	74,78,029	59,37,355
Prior Period Income	14		
Total (A)		53,88,62,935	3,69,48,070
Expenditure			
Staff Payments & Benefits (Establishment Expenses)	15	26,28,10,240	17,57,07,862
Academic Expenses	16	5,75,24,955	3,43,38,010
Administrative and General Expenses	17	7,53,95,508	22,21,13,780
Transportation Expenses	18	1,45,73,714	1,87,35,730
Repairs & Maintenance	19	58,55,191	49,63,089
Finance Costs	20	9,07,74,809	-
Depreciation	4	11,46,19,285	7,34,01,996
Other Expenses	21		-
Prior Period Expenses	22		-
Total (B)		62,15,53,701	52,92,60,467
Surplus / Deficit (A-B)		-8,26,90,766	(49,23,12,397)

SIGNIFICANT ACCOUNTING POLICIES

23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

24



Registrar
V.V. Prasad
REGISTRAR
Indian Institute of Technology
Tirupati



Director
Prof. K.N. Satyanarayana
Director
I.I.T. TIRUPATI

SCHEDULE - 1 CAPITAL FUND

Particulars	Current Year 2019-20	Previous Year 2018- 19
SCHEDULE 1 - Capital Fund (A):	97,71,61,049	72,44,73,447
Capital fund balance at the beginning of the year		
ADD: Assets Purchased	63,25,51,646	72,00,00,000
Less: Previous year Unutilised	-4,99,91,263	
Add : Grants in Transit	-	2,50,00,000
Total Capital fund	1,55,97,21,433	146,94,73,447
Less : Depreciation on Assets		
Capital fund at the year end	1,55,97,21,433	146,94,73,447
I & E surplus/deficit at the beginning year	-1,08,58,471	
I & E surplus/deficit for the current year	-8,26,90,766	49,23,12,397
I & E surplus/deficit at the end of year		
Capital fund at the year end - (A)	1,46,61,72,196	97,71,61,049

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI

SCHEDULE - 1A CORPUS / CAPITAL FUND

Particulars	Current Year 2019-20	Previous Year 2018-19
Corpus Fund		
Corpus Fund (Rupee A/c)	-	-
a) Opening Balance	-	-
Cash/Bank/Deposits	-	-
Investments	-	-
Receipts	-	
Total (a+b)	-	0
c) Expenditure	-	-
Revenue Expenditure	-	-
Investments	-	
Transfer to Projects/End Users/Institute A/c as Loan		
Total (c)	-	0
Net balance at the year end (a+b-c)	-	
Investments Closing balance	-	

SCHEDULE - 2 - DESIGNATED / EARMARKED / ENDOWMENT FUNDS		
Particulars	Current Year 2019-20	Previous Year 2018-19
HEFA accounts (Secured Loan)		
a) Opening Balance	1,18,94,75,621	-
Cash/Bank/Deposits		-
Investments		
b) Additions to fund		1,21,53,78,426
Grants for projects	57,57,47,358	
OR Loan obtained	58,12,28,602	
Income from investments		-
Total (a+b)	2,34,64,51,582	1,21,53,78,426
c) Expenditure		
Capital Expenditure	58,92,58,475	2,24,02,755
Revenue Expenditure (Interest)	36,57,74,809	35,00,050
Total (c)	95,50,33,284	2,59,02,805
Net balance at the year end (a+b-c)	1,39,14,18,297	1,18,94,75,621
Particulars	Current Year 2019-20	Previous Year 2018-19
Endowment Funds		
a) Opening Balance	-	-
Cash/Bank/Deposits	-	-
Investments	-	-
Receipts	9,00,000	
Income from investments	-	-
Accrued interest on investments	-	-
Other Income/Transfers	-	-
Total (a+b)	9,00,000	0
c) Expenditure		
Capital Expenditure	-	-
Revenue Expenditure	60,000	-
Investments	8,00,000	
Transfer to Projects/End Users/Institute A/c as Loan		
Total (c)	8,60,000	0
Net balance at the year end (a+b-c)	40,000	
Investments Closing balance	8,00,000	

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI

SCHEDULE - 3 - CURRENT LIABILITIES & PROVISIONS

Particulars	Current Year 2019-20	Previous Year 2018-19
SCHEDULE 3 - Current Liabilities and Provisions		
1. Deposits from staff		
2. Deposits from students	18,36,000	
3. Sundry Creditors	2,45,18,913	2,32,62,041
a) For Goods & Services		
b) Others		
4. Deposit-Others (including EMD, Security Deposit)	88,48,627	
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):	26,01,697	1,87,781
a) Overdue		
b) Others		
6. Other Current Liabilities		
a)Salaries & Others	2,79,88,510	2,13,66,921
b)Rents	17,04,701	13,79,096
c) Receipts against sponsored Projects	4,98,03,274	47,96,442
d)Unutilised Grants	2,23,93,088	
e) Grants in advance		
f) Other funds		
g) Other liabilities	7,74,090	25,88,702
Library/Caution Deposit:-		
a) Deposits for works/supplies		
Contractors/Contractors		
b)Miscellaneous		
c)Estate deposits		
Total (A)	14,04,68,900	5,35,80,983
B. PROVISIONS		
1. For Taxation		
2. Gratuity		
3. Superannuation Pension		
4. Accumulated Leave Encashment		
5. Trade Warranties/Claims		
6. Others (Specify)		
Total (B)		-
Total of Schedule 3 (A+B)	14,04,68,900	5,35,80,983

SCHEDULE - 3 (a) SPONSORED PROJECTS

Sr. No.	Name of the Project	Opening Balance		Receipts/Recoveries during the year	Total	Expenditure during the year		Closing Balance	
		Credit	Debit			Credit	Debit		
1	Project Accounts	8326104	0	72129069	80455173	30651899	49803274	0	0
	Total	0	0		80455173		49803274	0	0
						Total (SCHEDULE -3(a))	49803274		

SCHEDULE - 3 (b) Sponsored Fellowships and Scholarships

Sr. No.	Name of Sponsor	Opening Balance As on 01.04.2019		Transactions During the year		Closing Balance As on 31.03.2020	
		3 Credit	4 Debit	5 Credit	6 Debit	7 Credit	8 Debit
1	2						
	University Grants Commission	0	0	0	0	0	0
	2 Ministry	0	0	0	0	0	0
	3 Others (Specify individually)	0	0	0	0	0	0
	Total	0	0	0	0	0	0
							0

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI

SCHEDULE - 3 (C) UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

Particulars	Current Year 2019-20	Previous Year 2018-19
Plan Funds (Ledger A/c)-OH-35/OH 31-MHRD GRANT		
a) Opening Balance	6,08,49,734	
Cash/Bank/Deposits		
b) Additions to fund	13,90,95,000	
Grant Received & In Transit	45,50,00,000	
Total (a+b)	65,49,44,734	
c) Expenditure		
Capital Expenditure	63,25,51,646	
Amt. trd. To Projects Towards Eqpt. cost		
Total (c)	63,25,51,646	
Net balance at the year end (a+b-c)	2,23,93,088	
B. UGC Grants: Plan		
Balance B/F		
Receipts during the year		
Total (c)		
Less: Refunds		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (d)		
Unutilized carried forward (c-d)		
C. UGC Grants Non Plan		
Balance B/F		
Receipts during the year		
Total (e)		
Less: Refunds		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (f)		
Unutilized carried forward (e-f)		
D. Grants from State Govt.		
Balance B/F		
Add: Receipts during the year		
Total (g)		
Less: Utilized for Revenue expenditure		
Less: Utilized for Capital expenditure		
Total (h)		
Unutilized carried forward (g-h)		
Grand Total (A+B+C+D)		

NOT APPLICABLE AS IIT TIRUPATI
RECEIVES GRANT ONLY FROM MHRD


A.V.V. Prasad
 Registrar
REGISTRAR
 Indian Institute of Technology
 Tirupati

SCHEDULE 4 - FIXED ASSETS		GROSS BLOCK				Depreciation			NET BLOCK	
	Description	Dep. Rate	As at	Additions	As at	upto 31.3.2019	for 2019-20	upto 31.3.2020	As at	As at
			Beginning 1.4.2019	During the Yr. 19-20	the YE 31.3.2020	Op. Dep	Dep. for the Yr	Total dep.	Beginning 1.4.2019	the YE 31.3.2020
	FIXED ASSETS									
A	Tangible Assets									
1	Land	0.0%	43,00,789	3,00,217	46,01,006	-	-	-	43,00,789	46,01,006
2	Site Development	0.0%	8,75,56,210	1,25,19,116	10,00,75,326	26,60,803	20,01,507	46,62,309	8,48,95,407	9,54,13,017
3	Buildings:	2.0%	-	-	-	-	-	-	-	-
4	Roads & Bridges	2.0%	-	-	-	-	-	-	-	-
5	Tube wells & Water Supply	2.0%	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	2.0%	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment	5.0%	3,89,66,715	58,63,138	4,48,29,853	40,89,813	22,41,493	63,31,306	3,48,76,902	3,84,98,547
8	Audio Visual Equipment:	7.5%	99,28,218	9,91,882	1,09,20,100	20,15,127	8,19,008	28,34,134	79,13,091	80,85,966
9	Renovation work	0.0%	25,61,093	-	25,61,093	-	-	-	25,61,093	25,61,093
10	Scientific & Laboratory Equipment	8.0%	17,03,39,995	15,78,75,222	32,82,15,217	1,85,49,889	2,62,57,217	4,48,07,107	15,17,90,105	28,34,08,110
11	Sports Equipment	10.0%	4,73,190	-	4,73,190	94,638	47,319	1,41,957	3,78,552	3,31,233
12	Furniture, Fixtures & Fittings	7.5%	8,99,32,464	2,28,94,086	11,28,26,550	1,35,80,867	84,61,991	2,20,42,858	7,63,51,597	9,07,83,692
13	Computers & Peripherals	20.0%	8,23,52,063	5,47,23,518	13,70,75,581	3,23,39,262	2,74,15,116	5,97,54,378	5,00,12,801	7,73,21,203
14	Office Equipment	7.5%	27,12,198	2,24,73,133	2,51,85,331	3,56,745	18,88,900	22,45,645	23,55,453	2,29,39,686
15	Plant & Machinery	5.0%	11,15,24,823	18,50,328	11,33,75,151	88,89,071	56,68,758	1,45,57,829	10,26,35,752	9,88,17,322
16	Lib. Books & Scientific Journals	10.0%	1,72,16,177	24,65,998	1,96,82,175	36,00,303	19,68,218	55,68,520	1,36,15,875	1,41,13,655
	TOTAL OF CURRENT YEAR		61,78,63,935	28,19,56,638	89,98,20,573	8,61,76,518	7,67,69,525	16,29,46,043	53,16,87,416	73,68,74,529
B	Intangible Assets									
1	E Journals & E Data Base(Note)	40%	2,06,00,513	3,13,78,953	5,19,79,466	1,16,19,947	2,07,91,786	3,24,11,734	89,80,566	1,95,67,732
2	Computer Software	40%	4,08,16,436	80,63,907	4,88,80,343	3,18,22,368	1,70,57,973	4,88,80,342	89,94,068	1
	TOTAL OF CURRENT YEAR		6,14,16,949	3,94,42,860	10,08,59,809	4,34,42,316	3,78,49,760	8,12,92,075	1,79,74,633	1,95,67,734
C	CAPITAL WORK-IN-PROCESS									
1	Op. Balance as on 1.4.2018		1,46,42,06,397	31,11,52,148	1,77,53,58,545	-	-	-	1,46,42,06,397	1,77,53,58,545
2	Additions during 2018-19		-	-	-	-	-	-	-	-
3	Deposit works done (WIP)		-	-	-	-	-	-	-	-
4	Transfer to Fixed Assets		1,46,42,06,397	31,11,52,148	1,77,53,58,545	-	-	-	1,46,42,06,397	1,77,53,58,545
	Closing Balance		2,14,34,87,281	63,25,51,646	2,77,60,38,927	12,96,18,834	11,46,19,285	24,42,38,119	2,01,38,68,447	2,53,18,00,808
	Total									

SCHEDULE - 5&6 - INVESTMENT FROM UNARMARKEED/ENDOWMENT FUNDS - Summary of Investment Balances as on 31.03.2020

Bank	Bank Name	Account No.	Amount
1	Axis Bank Ltd	920040017026933	3,20,00,000
-	-	-	-
		Total	3,20,00,000

Corpus Fund Investment Details as on 31.03.2020

Bank	Bank Name	Account No.	Amount
1	State Bank of India	_00000039187354800	8,00,000
-	-	-	-
		Total	8,00,000

Sl.No.	Bank Name		Account Number
1	State Bank of India	40,00,000	39187515554
2	State Bank of India	40,00,000	39187363280
3	State Bank of India	40,00,000	39187362899
4	State Bank of India	40,00,000	39187362606
5	State Bank of India	40,00,000	39187361908
6	State Bank of India	15,17,000	37769473628
7	State Bank of India	80,00,000	39187353975
8	State Bank of India	80,00,000	39187353646
9	State Bank of India	80,00,000	39187353409
10	State Bank of India	80,00,000	39187353158
11	State Bank of India	80,00,000	39187352927
12	State Bank of India	80,00,000	39187352654
13	State Bank of India	80,00,000	39187352382
14	State Bank of India	80,00,000	39187352042
15	State Bank of India	80,00,000	39187351694
16	State Bank of India	80,00,000	39187228082
17	State Bank of India	80,00,000	38080843558
18	State Bank of India	80,00,000	38080842362
19	State Bank of India	80,00,000	38080841448
20	State Bank of India	80,00,000	38080835014
21	State Bank of India	80,00,000	38080833425
22	State Bank of India	80,00,000	38080830128
23	State Bank of India	80,00,000	38080828449
24	State Bank of India	7,00,000	36830986546
25	Canara Bank	11,71,205	5924401000264
26	Canara Bank	32,93,603	5924401000267
27	Canara Bank	34,04,358	5924401000316
28	Canara Bank	42,56,272	5924401000318
29	Canara Bank	71,12,000	5924401000358
30	Canara Bank	71,12,000	5924401000359
31	Canara Bank	71,12,000	5924401000360
32	Canara Bank	71,12,000	5924401000361
33	Canara Bank	71,12,000	5924401000362
34	Canara Bank	71,12,000	5924401000363
35	Canara Bank	71,12,000	5924401000364
36	Canara Bank	71,12,000	5924401000365
37	Canara Bank	71,12,000	5924401000366
38	Canara Bank	71,12,000	5924401000367
39	Canara Bank	71,12,000	5924401000368
40	Canara Bank	71,12,000	5924401000369
41	Canara Bank	71,12,000	5924401000370
42	Canara Bank	71,12,000	5924401000371
43	Canara Bank	71,12,000	5924401000372
44	Canara Bank	71,12,000	5924401000373
45	Canara Bank	71,12,000	5924401000374
46	Canara Bank	71,12,000	5924401000375
47	Canara Bank	45,72,000	5924401000377
		30,29,30,438	

SCHEDULE - 7 - CURRENT ASSETS

Particulars	Current Year 2019-20	Previous Year 2018-19
SCHEDULE - 7 Current Assets		
A.Current Assets:		
1. Inventories		
a) Stamps on hand		
Total 1		
2. Sundry Debtors		
a) Debts outstanding for a period exceeding six months		
b) Prepaid expenses		
c) Receivable from Hostel Account- Receipt of Fee	4,81,77,272	
Total 2	4,81,77,272	-
3. Cash in hand (Including cheques/drafts and TA/imprest)	4,17,938	
Imprest	-	
Swimming Pool Imprest		
Temporary Advance	7,75,016	3,40,487
Total 3	11,92,954	3,40,487
4. Bank Balances		
a) With Scheduled Banks: On current/SB Account	6,26,56,243	9,34,95,277
b) With Scheduled Banks: On current/SB Account-Project	1,78,03,273	47,96,442
c) With non-Scheduled Banks		
d) Corpus A/c	40,000	
d) Grant In transit	-	2,50,00,000
Total 4	8,04,99,516	12,32,91,719
Total	12,98,69,741	12,36,32,206

SCHEDULE - 8 - Loans, Advances & Deposits

Particulars	Current Year 2019-20	Previous Year 2018-19
Advances to employee (Non-interest bearing)		
a) Salary		
b) Festival		
c) Medical Advance		
d) Others (to be specified)		
Miscellaneous Advance	2,00,000	2,00,000
Deposit with APSPDCL	10,05,976	3,00,000
Total 1	12,05,976	5,00,000
2. Long Term Advances to employees (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
e) Advance Payments to suppliers		
Total 2		

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI
SCHEDULE - 8 - Loans, Advances & Deposits

Particulars	Current Year 2019-20	Previous Year 2018-19
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to Suppliers	2,92,430	
c) Others		
Total 3	2,92,430	
4. Prepaid Expenses		
a) Insurance		
b) Other expenses		
Total 4	-	
5. Deposits		
a) Telephone		
b) Lease Rent		
c) Electricity		
d) AI GTE, if applicable		
e) Others (to be specified)		
Total 5	-	
Total B	14,98,406	5,00,000

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI

SCHEDULE - 9 ACADEMIC RECEIPTS

Particulars	Current Year 2019-20	Previous Year 2018-19
FEES FROM STUDENTS		
Academic		
1. Tuition fees	5,64,18,729	2,67,45,697
2. Admission fees	36,450	
3. Registration fees/Enrolment	3,63,200	
3. Laboratory fees	-	
3. Modernization fees	72,900	
Total (a)	5,68,91,279	2,67,45,697
Examinations		
1. Examination fees	5,52,000	
2. Provisional Certificate	24,300	
3. Medical Exam fee	24,300	
4. Grade Card fee	36,450	
Total (b)	6,37,050	-
Other fees		
1. Alumni Life Membership fee	2,43,000	
2. Publication fee	60,750	
3. Placement Fee	2,43,000	
4. Miscellaneous fees (Insurance /Misc)	9,69,400	
5. Medical fees	11,54,300	
6. ID Card fees	6,619	
Total (c)	26,77,069	-
Sale of Publications		
1. Sale of Admission forms		
2. Sale of Institute Publications		
3. Sale of Prospectus including admission forms		
Total (d)	-	-
Other Academic Receipts		
1. Gymkhana fees	20,61,250	-
2. Student Wellness fee	1,64,900	-
3. Students Welfare fund	2,43,000	-

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI

4. Hostel Seat Rent	82,45,000	
5. Fan Water & Electricity	12,36,750	-
Total (e)	1,19,50,900	-
Grand Total (A+B+C+D+E)	7,21,56,298	2,67,45,697

SCHEDULE TO GRANTS/SUBSIDIES (REVOLVABLE GRANTS RECEIVED)

Particulars	Plan			Total Plan	NON-Plan MHRD Grant	
	Govt of India (MHRD)	Plan	Specific Schemes		Current Year 2019-20	Previous Year 2018-19
Balance B/F	-	6,08,49,734		6,08,49,734	(1,08,58,471)	
Add: Receipts during the year	0	45,50,00,000		45,50,00,000	44,91,00,000	
Total	-	51,58,49,734	-	51,58,49,734	43,82,41,529	-
Add: Last Year Adjustments	-	13,90,95,000		13,90,95,000	-	-
Balance	-	65,49,44,734	-	65,49,44,734	43,82,41,529	-
Less: Utilised for Capital expenditure (A)		63,25,51,646		63,25,51,646	-	-
Balance	-	2,23,93,088	-	2,23,93,088	43,82,41,529	-
Less: Utilised for Revenue expenditure (B)		-		-	62,15,53,701	
Balance C/F (C)	-	2,23,93,088	-	2,23,93,088	(18,33,12,172)	-
Less:- Amount adjusted against income Generated by Institute					8,97,62,935	0
Net Overall Deficit/surplus after adjusting Income				2,23,93,088	-9,35,49,237	

(Signature)

Registrar A. V. V. Prasad
REGISTRAR
Indian Institute of Technology
Tirupati

SCHEDULE 11 - INCOME FROM INVESTMENTS

Particulars	Earmarked/Endowment funds		Other Investments	
	Current Year 2019-20	Previous Year 2018-19	Current Year 2019-20	Previous Year 2018-19
1. Interest				
a. On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits/SB Account			1,01,28,609	42,65,018
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees				
4. Others (Specify)				
Total			1,01,28,609	42,65,018
Trd. To respective Earmarked/Endowment funds				-
Balance		0		-

SCHEDULE - 12 - INTEREST EARNED

Particulars	Current Year 2019-20	Pervious Year 2018-19
1. On Savings Accounts with Scheduled banks	-	-
2. On Loans	-	-
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and other receivables	-	-
Total	-	-

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI

SCHEDULE - 13 - OTHER INCOME

Particulars	Current Year 2019-20	Previous Year 2018-19
A. INCOME FROM LAND & BUILDINGS		
1. Maintenance of fans,electricity,etc	8,215	72,620
2. License fees	1,13,200	29,190
3. Electricity charges recovered		-
4. Water charges recovered		-
5. Service Charges		-
6. Furniture rent	53,136	-
7. Guest House Lodging charges	4,59,438	-
Total	6,33,989	1,01,810
B. SALE OF INSTITUTE'S PUBLICATIONS		-
C. INCOME FROM HOLDING EVENTS	-	51,76,500
D. OTHERS		
1. Income from consultancy**		-
2. RTI fees	300	-
3. Income from Royalty		-
4. Sale of application form (recruitment)		-
5. Misc. receipts	68,08,870	6,59,045
6. Sale of Scrap/Obsolete equipments		-
7. Sale of Tender documents	33,000	-
8. Unclaimed Deposits/amounts credited		-
9. Vehicle Hire charges		-
10. Placement office receipts		-
11. PA System Charges		-
12. Library receipts	1,870	-
13. Staff Medical facility		-
14. Transcript charges		-
15. Leave salary & Pension contribution		-
16. Penalty recovered from contractor		-
Total	68,44,040	6,59,045
Grand Total (A+B+C+D)	74,78,029	59,37,355

SCHEDULE 14- PRIOR PERIOD INCOME

Particulars	Current Year 2019-20	Previous Year 2018-19
1. Academic Receipts	-	-
2. Income from Investments	-	-
3. Interest earned	-	-
4. Other Income	-	-
MPS/GPF/GSLIS	-	-
Total	-	-

SCHEDULE - 11 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Particulars	Current Year 2019-20			Previous Year 2018-19		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	a. Salaries and wages	19,91,66,880		19,91,66,880	17,32,47,033	
b. Allowances and bonus (included above)			-			-
c. Outsourcing Staff expenses towards salary	4,75,05,177		4,75,05,177			-
d. Adhoc Staff	1,22,10,303		1,22,10,303			-
e. Contribution to Provident Fund (incl. under f below)			-			-
f. Contribution to other fund (specify)			-			-
g. Staff welfare expenses			-			-
h. Retirement and terminal benefits (as per Sch. 15 A)			-			-
i. Prior Period Expenses (Pension Liability)			-			-
i. LTC facility- Payment of fare+EL Encashment	10,90,450		10,90,450			-
j. Medical facility	16,21,253		16,21,253			-
k. Children Education Allowance	90,000		90,000			-
l. Honorarium	9,000		9,000	13,36,348		13,36,348
m. Others:			-			-
Remuneration to Examiners			-			-
Ta On Transfer	11,17,177		11,17,177	11,24,481		11,24,481
Total	26,28,10,240		26,28,10,240	17,57,07,862		17,57,07,862

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI

SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 1.4.2019	-	-	-	-
Less: Capitalized value of contributions	-	-	-	-
Recd. From other organisations	-	-	-	-
Total (a)	-	-	-	-
Less: Actual Payment during the year (b)	-	-	-	-
Balance available(c) = a-b	-	-	-	-
Provision reqd. as on 31.3.2020 as per	-	-	-	-
actuarial valuation certificate	-	-	-	-
attached in page 46(a)	-	-	-	-
A. Provision to be made for Current Year	-	-	-	-
B. Contribution to New Pension Scheme	-	-	-	-
C. Medical Reimbursement to retired Employee	-	-	-	-
D. Travel to Home town on Retirement	-	-	-	-
E. Deposit Linked Insurance Payment	-	-	-	-
F. Contribution in r/o CPFG members	-	-	-	-
G. Contn. Paid in r/o Staff on deputation	-	-	-	-
Total (A+B+C+D+E+F+G)	-	-	-	-

SCHEDULE 16: ACADEMIC EXPENSES

Particulars	Current Year 2019-20			Previous Year 2018-19		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	a. Laboratory expenses/Department expenses	32,90,723			39,11,952	-
b. Field work/participation in conferences	5,38,220			3,86,000	-	3,86,000
c. Expenses on seminars/workshops	1,39,936				-	-
d. Payment to Part Time Lecturers	35,39,910			16,14,000	-	16,14,000
e. Entrance Examination Expenses(JEE/GATE etc)					-	-
f. Student Welfare expenses:						
Grant to R&D Projects and Other Scientific Activities	24,921			78,298	-	78,298
NCC					-	-
NSC	15,530			18,625	-	18,625
Gymkhana	22,93,665			20,94,336	-	20,94,336
Medical Expenses	3,46,500			2,37,693	-	2,37,693
g. Admission Expenses					-	-
h. seminars/Workshops					-	-
i. Publications					-	-
j. Stipend/Means-cum-Merit/SC/ST Scholarship	4,61,74,509			2,07,50,150	-	2,07,50,150
k. Subscription expenses					-	-
l. Library expenses					-	-
m. Other Admin expenses	11,61,042			52,46,956	-	52,46,956
m. Others-Networking/Computer Centre expenses					-	-
Total	5,75,24,955			3,43,38,010	-	3,43,38,010

SCHEDULE - 17 - ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Current Year 2019-20			Previous Year 2018-19		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A INFRASTRUCTURE						
a. Electricity and power	1,24,78,690			79,77,127	-	79,77,127
b. Water charges					-	-
c. Insurance					-	-
d. Rent, Rates and Taxes (including property tax)	2,00,70,054			2,01,85,334	-	2,01,85,334
B COMMUNICATION						
e. Postage	1,22,608			92,360	-	92,360
f. Telephone, Fax and Internet charges	3,83,859			3,64,332	-	3,64,332
C OTHERS						
g. Printing and Stationery (consumption)	17,50,706			14,55,982	-	14,55,982
h. Travelling and Conveyance expenses (inclg. CPDA)	1,07,76,003			45,60,691	-	45,60,691
i. Hospitality	18,64,594			2,38,226	-	2,38,226
j. Auditors Remuneration					-	-
k. Professional charges (Legal expenses)	6,77,510			24,050	-	24,050
l. Advertisement and Publicity	11,56,711			29,55,275	-	29,55,275
m. Magazines & Journals	62,499			1,200	-	1,200
n. Others CPDA	4,85,077			9,04,047	-	9,04,047

Particulars	Current Year 2019-20			Previous Year 2018-19		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	O. Others:					
Membership fees	4,18,325			2,27,319	-	2,27,319
Entertainment Expenses	35,835			3,08,770	-	3,08,770
Office Expenses	19,22,819			25,83,815		25,83,815
Stores & Consumables & Others	30,18,921			11,33,079	-	11,33,079
Staff Development & Training					-	-
Guest House Running Expenses	2,49,900			42,62,486	-	42,62,486
Prizes/Awards					-	-
IITT Outreach Programme					-	-
Bank Charges	10,19,861.70			6,40,032.40	-	6,40,032
T A to Candidates	1,86,678			9,62,726	-	9,62,726
Placement office expenses					-	-
Miscellaneous expenses	1,06,97,057			16,23,57,866	-	16,23,57,866
Others (Customs duty and Commission)	80,17,800			1,08,79,064	-	1,08,79,064
Total	7,53,95,508			22,21,13,780	-	22,21,13,780

SCHEDULE - 18 - TRANSPORTATION EXPENSES

Particulars	Current Year 2019-20			Previous Year 2018-19		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	1. Vehicles (owned by Institution)					
a. Running expenses (Petrol, Diesel, Oil)	1,07,326			-	-	-
b. Repairs & maintenance	1,49,269			-	-	-
c. Insurance expenses				-	-	-
2. Vehicles taken on rent/lease						
a. Rent/lease expenses						
3. Vehicle (Taxi) hiring expenses	1,43,17,119			1,87,35,730	-	1,87,35,730
Total	1,45,73,714			1,87,35,730	-	1,87,35,730

SCHEDULE - 19 - REPAIRS & MAINTENANCE

Amount in Rupees

Particulars	Current Year 2019-20			Current Year 2018-19		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	a. Buildings & Estate Maintenance	29,39,498			15,48,654	-
b. Furniture & Fixtures				-	-	-
c. Plant & Machinery				-	-	-
d. Office equipment	29,773			8,90,481	-	8,90,481
e. Computers	11,41,004			17,88,107	-	17,88,107
f. Laboratory & Scientific equipment				-	-	-
g. Audio Visual equipment				-	-	-
h. Cleaning material & services				-	-	-
i. Maintenance works Electrical	15,93,488			6,94,737	-	6,94,737
j. Lawns & Gardening	1,51,428			41,110	-	41,110
k. Sports Equipment				-	-	-
l. Others (specify)				-	-	-
Total	58,55,191			49,63,089	-	49,63,089

SCHEDULE 20- FINANCE COSTS

Particulars	Current Year 2019-20		
	Plan	Non Plan	Total
a. Bank charges	-	-	-
b. Others (specify)- HEFA Interest	9,07,74,809	-	9,07,74,809
	-	-	-
Total	9,07,74,809	-	9,07,74,809

SCHEDULE 21- OTHER EXPENSES

Particulars	Current Year 2019-20			Previous Year 2018-19	
	Plan	Non-Plan	Total	Plan	Non-Plan
					Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-
b) Irrecoverable Balances Written- off	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-
d) Others (specify)	-	-	-	-	-
Total	-	-	-	-	-

Schedule -22 Prior Period Expenses

Particulars	Current Year 2019-20			Previous Year 2018-19		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
	1.Establishment expenses	-	-	-	-	-
2.Academic Expenses	-	-	-	-	-	-
3.Administrative Expenses	-	-	-	-	-	-
4.Transportation Expenses	-	-	-	-	-	-
5.Repairs & Maintenance	-	-	-	-	-	-
6.Other Expenses	-	-	-	-	-	-
Total	-	-	-	-	-	-

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI
RECEIPTS AND PAYMENT AS ON 31/03/2020

Particulars	2019-20	2018-19
Opening Balance		
Bank Balance	8,98,14,656.25	3,50,31,149.90
Cash Balance	3,40,487.00	2,13,667.00
Sponsored Balance	83,26,103.00	35,29,661.00
Total	9,84,81,246.25	3,87,74,477.90
Receipts		
Grant Received from MHRD/ Transfer of Previous Years	1,04,31,95,000.00	72,00,00,000.00
HEFA	1,15,69,75,960.66	1,21,53,78,426.00
Tuition Fee Receipt	2,39,72,406.80	2,67,45,697.00
Other Income	1,76,06,637.67	1,02,02,388.12
Receipts against Sponsored	7,21,29,069.00	47,96,442.00
Corpus Receipt	9,00,000.00	
Net Current Assets	1,47,32,686.00	22,82,112.22
Receipts Total	2,32,95,11,760.13	1,97,94,05,065.34
Grand Total	2,42,79,93,006.38	2,01,81,79,543.24
Total (A)		
Payments		
Establishment Expenses	23,48,21,730.45	15,43,40,940.81
Academic Expenses	5,75,24,955.18	3,43,38,009.85
Administrative Expenses	7,53,95,507.54	21,81,45,982.42
Transportation Expenses	1,45,73,713.83	1,87,35,730.00
Repairs & Maintenance	58,55,190.50	49,63,089.00
Finance Cost	9,07,74,809.00	
HEFA Expenditure	95,50,33,284.33	2,59,02,805.00
Payments Cap Ex & Rev Ex /against Sponsored Projects/Schemes	3,06,51,899.00	-
Endowment Funds- Expenses	60,000.00	
Endowment Funds- Investments	8,00,000.00	
Project Investments	3,20,00,000.00	
Fixed Assets	32,13,99,498.33	38,08,99,091.50
Capital Works- in- Progress	31,11,52,148.00	1,05,68,55,648.00
Investments	22,07,13,438.00	2,55,17,000.00
Total (A)	2,35,07,56,174.16	1,91,96,98,296.58
Closing Balance		
Cash Balance	4,17,937.75	3,40,487.00
Bank Balance	5,89,75,621.55	9,33,44,317.25
Sponsored Balance	1,78,03,273.00	47,96,442.00
Endowment Funds	40,000.00	-
Total (B)	7,72,36,832.30	9,84,81,246.25
Grand Total	2,42,79,93,006.46	2,01,81,79,542.83


 Registrar
 A.V. Prasad
 REGISTRAR
 Indian Institute of Technology
 Tirupati


 Director
 Prof. K.N. Satyanarayana
 Director
 I.I.T. TIRUPATI

(0)

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI

SCHEDULE: 23

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank Account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

Tangible Assets:

1) Land	0%
2) Site Development	0%
3) Buildings	2%
4) Roads & Bridges	2%
5) Tube wells & Water Supply	2%
6) Sewerage & Drainage	2%
7) Electrical Installation and equipment	5%
8) Plant & Machinery	5%
9) Scientific & Laboratory Equipment	8%
10) Office Equipment	7.5%
11) Audio Visual Equipment	7.5%
12) Computers & Peripherals	20%
13) Furniture, Fixtures & Fittings	7.5%
14) Vehicles	10%
15) Lib. Books & Scientific Journals	10%

Intangible Assets (amortization):

1) E-Journals	40%
2) Computer Software	40%
3) Patents and Copyrights	9 years

3.3 Depreciation is provided for the whole year on additions during the year.

3.4 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

3.5 Assets created out of Earmarked Funds and funds of sponsored Projects, where the ownership of such assets vests in the Institutions, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rate applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

4. Intangible Assets: Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

4.1 PATENTS: The expenditure incurred from time-to-time (application fees, legal expenses etc.) for obtaining Patents is temporarily capitalized and shown as part of Intangible Assets in the Balance Sheet. If applications for patent are rejected, the cumulative expenditure incurred on the particular patent is written off to the Income & Expenditure Account in the year, the application is rejected. The expenditure on Patents granted is written off over a life of 9 years on a conservative basis.

4.2 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-Journals are not in a tangible form but temporary capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-Journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

4.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

5. STOCKS: Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31 march is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

6. INVESTMENTS

- a. Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- b. Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

7. JRF/SRF Fund

Fund provided by the UGC/Government for the purpose of paying Fellowships to Junior/Senior Research Fellows.

8. Endowment Funds

Endowments are funds received from various individual donors, Trusts and other organizations, for establishing Medals & Prizes, as specified by the Donors. While each of the Endowment funds has its own investment there is one savings Bank Account for all the Endowment funds, as the un-vested balances against them are negligible. The income from investment of each Endowment Fund is added to the Fund. The interest on Savings Bank a/c is allocated to all the Endowment fund in the ratio of the year end closing balances in each fund. The expenditure on Medals & Prizes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward.

The balances are represented by Investment in Fixed Deposits and balance in the saving Bank Account common for all Endowments, and Accrued Interest on Investments.

9. GOVERNMENT GRANTS

9.1 Government Grants are accounted on realizations basis. However, where a sanction for release of grant pertaining to the financial year is received before 31 march and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable form the Grantor.

9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.

9.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

9.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability In the Balance Sheet.

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

11. SPONSORED PROJECTS

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions-Current Liabilities-Other Liabilities-Receipts against ongoing sponsored projects." As and when expenditure is incurred/advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

11.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

11.3 The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic Expenses.

12. INCOME TAX

The income of the institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI
Contingent Liabilities and Notes to Accounts
SCHEDULE-24

A: Contingent Liabilities:

1. Claims against IIT Tirupati not acknowledged as debts: Nil
2. Liability for partly paid investments: Nil
3. Liability on account of outstanding forward exchange contracts: Nil
4. Guarantees and letter of credits outstanding a) Guarantees NIL
5. Bills Discounted: Nil

Notes of Accounts.

1. Closing Balances of Various Fund Accounts includes interest accrued as of 31.03.2020.